

### **Market Notice**

Number: 171

Date 6 December 2013

# THE JSE PAUSES TRADE TO MARK THE PASSING OF SOUTH AFRICA'S FORMER PRESIDENT NELSON MANDELA

Further to market notices 170, Y1275, A1911, F6748 issued on 6 December 2013 and as a sign of respect to commemorate the passing of former President Nelson Mandela all JSE markets will be paused for 5 minutes at 11am on Friday, 6 December 2013.

We would like to request all market participants to join us for 5 minutes of silence at 11am when the markets are paused.

### The trading sessions for all JSE markets on Friday, 6 December 2013 will be as follows:

### **Equity Market**

TRADING SESSIONS	TIME	SEGMENT(S)
Start of Trading Session	07h00	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12
Opening Auction Call Session	08h30	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12
Continuous Trading Session	09h00	ZA01, ZA02,ZA06, ZA12
Continuous Trading 1 Session	09h00	ZA03, ZA11
Continuous Trading Session	09h10	ZA04
Pause Session	11h00	<ul> <li>ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12</li> <li>No executions will take place</li> <li>Enter new orders, modify orders and cancel orders</li> <li>Cancellation of existing Hidden Limit Orders only</li> <li>Valid Stop and Stop Limit orders will remain in an unelected state</li> </ul>
Re-opening Auction Call	11h05	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12 • Order book will uncross at the end of this session
Continuous Trading Session	11h10	ZA01, ZA02, ZA04, ZA06, ZA12
Continuous Trading 1 Session	11h10	ZA03, ZA11
Intra-day Auction Call Session	12h00	ZA03, ZA11
Continuous Trading 2 Session	12h15	ZA03, ZA11
Closing Price Publication Session	16h49	ZA04
Post Close Session	16h50	ZA04
Closing Auction Call Session	16h50	ZA01, ZA02, ZA03, ZA06, ZA11
Closing Price Publication	17h00	ZA01, ZA02, ZA03, ZA06, ZA11
Closing Auction Call Session	17h00	ZA12
Post Close Session	17h01	ZA02, ZA03, ZA06, ZA11



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**Executive Directors:** NF Newton-King (CEO), A Takoordeen (CFO)

Non-Executive Directors: HJ Borkum (Chairman), AD Botha, MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matooane, NP Mnxasana, NS Nematswerani, N Nyembezi-Heita, N Payne Alternate Directors: HJ Burke, LV Paysons

Alternate Directors: JH Burke, LV Parsons
Company Secretary: GC Clarke

Closing Price Cross Session	17h05	ZA01
Closing Price Publication Session	17h10	ZA12
Post Close Session	17h10	ZA01
Post Close Session	17h11	ZA12
Post Close Session Ends	18h15	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12

## **Equity Derivatives Market**

TRADING SESSIONS	TIME	SEGMENT(S)
Download only	05h00	All
Market Open – Overnight Admin	08h00	All
ALSI Auction Open	08h25	ALSI and ALMI
ALSI Auction Close	08h25	ALSI and ALMI
Continuous Trading	08h30	All
Pause Session	11h00	<ul> <li>No executions will take place.</li> <li>No Entry of new orders; No modification of existing orders; or cancellation of existing orders will be allowed.</li> </ul>
Market re-opens, ALSI/ALMI auction (5mins)	11h05	ALSI uncrosses after 5mins, ALL instruments in COT from 11h05
Continuous Trading	11h05	All
Market close / Admin Period start	17h30	All
Admin Period close / Download Only	17h35	All

### **Commodity Derivatives Market**

TRADING SESSIONS	TIME	SEGMENT(S)
Download only	05h00	All
Market Open Order – Overnight Admin	08h50	All
Open Order Period Closes	08h59	All
Market Open	09h00	All
Pause Session	11h00	<ul> <li>No executions will take place.</li> <li>No Entry of new orders; No modification of existing orders; or cancellation of existing orders will be allowed.</li> </ul>
Market re-opens	11h05	Continuous Trading for All Contracts
Grains Market Closes / Admin period	12h00	All
Spot Basis trading Closes	14h15	Spot Basis Contracts
Cash settled instruments close / Admin Period	17h00	Cash settled
Admin Period Closes / Download Only	17h15	All

### **Interest Rate and Currency Derivatives Market**

TRADING SESSIONS	TIME	SEGMENT(S)
Download only	05h00	All
Spot Bond Market Opens	07h00	Spot Bonds
Overnight Admin Period	08h00	Currencies
Currency Futures Open	09h00	Currencies
Pause Session	11h00	<ul> <li>No executions will take place.</li> <li>No Entry of new orders; No modification of existing orders; or cancellation of existing orders will be allowed.</li> </ul>
Market re-opens	11h05	Continuous Trading for All Contracts
Currency Futures Market Closes / Admin Period	17h00	Currencies
Spot Bond Market Closes / Admin Period Closes / Download only	18h00	Spot Basis Contracts and Currencies

**Note:** For the derivatives market, clients are advised that no order management will be possible during the paused period. Therefore we urge clients to exercise caution and if necessary cancel or suspend any active orders before 11h00 that you do not wish to have in the order book on market resumption at 11h05.

Further information on commemorative steps which may affect the markets will be advised in due course.

Clients should please monitor further communications at the following link: <a href="http://www.jse.co.za/market-communications.aspx">http://www.jse.co.za/market-communications.aspx</a>

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